

INDUSTRIAL ALL RISK INSURANCE POLICY

Proposal Form

The Company is under no obligation to accept any proposal for insurance. The Proposer agrees that the receipt of this Proposal by the Company along with the premium payment does not tantamount to the acceptance of the Proposal for insurance by the Company and does not result in a concluded contract of insurance.

The liability of the Company does not commence until the proposal has been accepted by the Company and the premium paid and upon full realization of the premium payment by the Company, which acceptance shall be specifically intimated to the Proposer by the Company along with the date from which the insurance Cover shall become effective and the insurance cover shall only be effective from the date as intimated by the Company. If we do not accept this Proposal, we will inform you and refund any payment received from you without interest.

OFFICE DETAILS

Name	<input type="text"/>	Code	<input type="text"/>
Branch	<input type="text"/>	Code	<input type="text"/>
Business Type	<input type="checkbox"/> Rural <input type="checkbox"/> Non-rural	Code	<input type="text"/>

PROPOSER DETAILS

1. Name	M/s	<input type="text"/>
2. Contact Person (in case of Corporate)	Mr/Ms	<input type="text"/>
3. Communication (Postal Address)	Plot No/Door No.	<input type="text"/>
	Road	<input type="text"/>
	City	<input type="text"/>
	District	<input type="text"/>
	State	<input type="text"/>
4. Contact Nos.	Mobile	<input type="text"/>
	Residence	<input type="text"/>
	E-mail Id	<input type="text"/>
5. Policy Period	From	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
	To	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

FINANCIAL INSTITUTION DETAILS

6. Name of Financier	<input type="text"/>	
7. Address of Financier	Plot No/Door No.	<input type="text"/>
	Road	<input type="text"/>
	City	<input type="text"/>
	District	<input type="text"/>
	State	<input type="text"/>
8. Name of Financier	<input type="text"/>	
9. Address of Financier	Plot No/Door No.	<input type="text"/>
	Road	<input type="text"/>
	City	<input type="text"/>
	District	<input type="text"/>
	State	<input type="text"/>

SECTION I - MATERIAL DAMAGE

Particulars	Risk Location		Remarks
	1	2	
Building			
Plant & Machinery			
Furniture & Fixture			
Piping			
Cabling			
Stock & Stock in process			

SECTION I - ADD ON COVERS

Particulars	Risk Location	
	1	2
Architects, Surveyors & Consulting Engineers Fees		
Debris Removal		
Omission to Insure additions alternation extension		
Terrorism		

SECTION I - VOLUNTARY DEDUCTIBLES

16. Do you want to opt for Voluntary Deductibles?
If yes please choose the slab mention below

Yes No

- 5% of the claim amount subject to minimum of Rs.10 Lakhs
- 5% of the claim amount subject to minimum of Rs.15 Lakhs
- 5% of the claim amount subject to minimum of Rs.20 Lakhs
- 5% of the claim amount subject to minimum of Rs.25 Lakhs

SECTION II - BUSINESS INTERRUPTION

17. Amounts to be insured - Section II (Business Interruption)

Particulars	Amount of Insurance
Gross Profit	
Auditors Fee	
Total Sum Insured	

SECTION II - VOLUNTARY DEDUCTIBLES (BUSINESS INTERRUPTION)

18. Do you want to opt for Voluntary Deductibles?
If yes please choose the slab mention below

Yes No

- 7 days Gross Profit subject to minimum of Rs.10 Lakhs
- 14 days Gross Profit subject to minimum of Rs.15 Lakhs
- 21 days Gross Profit subject to minimum of Rs.20 Lakhs
- 28 days Gross Profit subject to minimum of Rs.25 Lakhs
- 35 days Gross Profit subject to minimum of Rs.25 Lakhs

19. Do you want to extend Section II (Business Interruption) to Machinery Loss of Profits?

Yes No

Please specify the Indemnity Period in Month

Months

Time Excess

7 days 14 days 21 days 28 days 45 days 60 days

In case of Machinery Loss of Profits, please give details for Critical Machines as per format below

Description of Critical Machine	Relative Importance	Reserve Capacity	Spare Parts Available Y/N	Number of Shifts	Age	Foreign Machinery Y/N	Remarks

CLAIMS EXPERIENCE DETAILS

20. Please give premium and claims details for last 3 policy periods

Policy Period

Premium Paid

Incurred Claim
(Paid + outstanding)

Nature of
claim/section

Policy Period

Premium Paid

Incurred Claim
(Paid + outstanding)

Nature of
claim/section

Policy Period

Premium Paid

Incurred Claim
(Paid + outstanding)

Nature of
claim/section

PREMIUM PAYMENT DETAILS

21. Kindly Select

Cheque DD / PO Cash

Cheque / DD / PO No.

Dated

Bank Name

Premium Amount

In words

DECLARATION

I/We hereby declare that the statements, answers and particulars given by me / us in this proposal form are true to the best of my / our knowledge and belief. It is hereby understood and agreed that the statements, answers and particulars provided hereinabove are the basis on which this insurance is being granted and that if, after the insurance is effected, it is found that any of the statements, answers or particulars are incorrect or untrue in any respect, the Company shall have no liability under this insurance.

I/We agree and undertake to convey to SBI General Insurance Company Limited any additions/alterations carried out in the risk proposed for insurance after submission of this proposal form.

Place:

Date:

Signature of Proposer _____

SECTION 41 OF THE INSURANCE ACT, 1938

- No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind or risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- Any person making default in complying with the provisions of this Section shall be punishable with fine which may extend to Rs.500/-