



general insurance

MACHINERY BREAKDOWN INSURANCE POLICY

Please fill this form in **Block Letters** and **Tick the Boxes** where appropriate

PED

(Please answer all questions completely. This policy commences only after the proposal is accepted and subject to realisation of premium.)

INTERMEDIARY DETAILS

Name Code

Branch Code

Manager's Name Code

Campaign Name Code

PROPOSER'S DETAILS

Name of Proposer Mr./Mrs./Ms./Dr./M/s.

Proposer's Trade or Business

Proposer's Postal Address

Address where plant to be insured is located

1.	Do the items listed represent the whole of the plant?	<input type="checkbox"/> Yes <input type="checkbox"/> No
2.	a) Are you at present insured?	<input type="checkbox"/> Yes <input type="checkbox"/> No
	b) If so, with whom?	
3.	Has any Company -	
	a) Declined to insure any of the machinery now proposed?	<input type="checkbox"/> Yes <input type="checkbox"/> No
	b) Required an increased premium or imposed special conditions?	<input type="checkbox"/> Yes <input type="checkbox"/> No
	c) Requested for repairs or made other special stipulations for risk improvement?	<input type="checkbox"/> Yes <input type="checkbox"/> No
4.	a) Are you aware of any defects/ damages existing in the machinery?	<input type="checkbox"/> Yes <input type="checkbox"/> No
	b) If so, give details thereof	
5.	a) Has your machinery sustained any damage from breakdown or other cause during last 3 years?	<input type="checkbox"/> Yes <input type="checkbox"/> No
	b) If so, give details of damage(s) and repairing cost. (Please attach separate sheet)	
6.	a) Are regular periodical inspections of the machinery carried out?	<input type="checkbox"/> Yes <input type="checkbox"/> No
	b) If so, by whom and at what intervals?	

7.	On payment of additional premium do you wish to cover the following? If yes, provide limits of indemnity.	<input type="checkbox"/> Yes <input type="checkbox"/> No
	a) Escalation Amount/Percentage	<input type="checkbox"/> Yes <input type="checkbox"/> No Rs. _____ or _____ %
	b) Express Freight (excluding Air Freight), Overtime and Holiday rates of Wages.	<input type="checkbox"/> Yes <input type="checkbox"/> No Rs. _____
	c) Air Freight	<input type="checkbox"/> Yes <input type="checkbox"/> No Rs. _____
	d) Owners surrounding property	<input type="checkbox"/> Yes <input type="checkbox"/> No Rs. _____
	e) Third Party Liability	<input type="checkbox"/> Yes <input type="checkbox"/> No AOA - Rs. _____ AOY - Rs. _____
	f) Additional Customs Duty	<input type="checkbox"/> Yes <input type="checkbox"/> No Rs. _____
8.	Period of Insurance From <input type="text" value="DDMMYYYY"/> To <input type="text" value="DDMMYYYY"/>	

SCHEDULE OF MACHINERY TO BE INSURED

- a) Each Machinery should be entered separately with necessary specification as mentioned in Schedule Column No.3
- b) The Sum Insured must be calculated on the present day new replacement value of the Machinery to be insured including provision for packing, freight and also value of erection costs, customs duty, etc., to afford full protection under this Policy.
- c) If any of the Machinery is a 'stand by' this fact should be mentioned.
- d) All portable Machinery must be so designated. All items in the open must be so described separately.
- e) Separate value for foundations masonry and brickwork or Oil in transformers and other electrical equipments are to be specified if cover is required.

Sl. No.	Quantity	Description, Type, Model, Capacity of Machines / Serial Numbers / HP / kVA Volts, Amps, RPM	Maker's Name and Country of origin	Year of Make	Sum Insured

DECLARATION

I/We hereby declare that the statements, answers and particulars are true to my/our knowledge and belief. It is hereby understood and agreed that the statements, answers and particulars provided are the basis on which the insurance is being granted and that if, after the insurance is effected it is found that any of the above statements, answers or particulars are incorrect or untrue in any respect, then Bharti AXA General insurance Co. Ltd., the Insurers, shall have no liability under the insurance.

If any additions/alterations are carried out in the risk proposed after the submission of this Proposal form then the same should be conveyed to the Insurers immediately.

Date: _____

Place: _____

Proposer's Signature

PROHIBITION OF REBATES (SECTION 41) OF THE INSURANCE ACT 1938

1. No person shall offer or allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.
2. Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to five hundred rupees.

Insurance is the subject matter of the solicitation.