

PROPOSAL FOR CONTRACTOR'S PLANT & MACHINERY INSURANCE POLICY

Agent / Broker Name :	Branch Name :
Agent / Broker Code :	RM Name :

1) **Name of the proposer** :- _____

2) **Address of the proposer** :- _____

 _____ PIN Code. _____ Ph. No. _____

3) **E-mail ID** :

4) **Paid up Capital** :

5) **Name of the Insured** :
(Policy to be issued in favor of)

6) **Financier Name** : _____

7) **Risk Location Address** :- _____
(Complete address with Pin Code & District)

8) **Period of Insurance** : **Policy Start Date** : ___ / ___ / ___ Policy **End Date** : ___ / ___ / ___
 (Policy Date & Time is on or after the date of payment of premium to MHDIGIC)
 (dd /mm/yyyy) (dd /mm/yyyy)

- 9) Do the items listed represent the entire machinery used by you at the above location : Yes / No
- 10) A. Are you at present Insured? Yes / No
- 11) B. If so, provide details:
- 12) Has any company - Yes / No
- A. Declined to insure any of the Machinery now proposed Yes / No
- B. Required an increased premium or imposed special conditions Yes / No
- C. Requested for repairs or made other special stipulations for risk improvement? Yes / No
- D. Are you aware of any defects/ damages existing in the machinery. Yes / No
- 13) A. Are you aware of any defects/ damages existing in the machinery. Yes / No
- B. If so, give details there of
- 14) Do you own or use any equipment other than that described above working on the same site? Yes / No
- 15) Is any of the equipment now proposed :
- A. Licensed for road use? If so, give details
- B. Covered by any other insurance? If so give details
- 16) A. Are you the owner of the proposed equipment? If yes, will you be hiring out? Yes / No
- B. If the equipment is hired :
- i) Is Insurance your responsibility ? Yes / No
- ii) Is maintenance and operation your responsibility? Yes / No
- 17) Are the premises where the equipment operates well-guarded? Yes / No
- 18) A. What is the site condition where the equipment will be utilized? Yes / No
- B. Are the equipment likely to operate on reclaimed or soft ground? Yes / No
- C. Are the equipments likely to operate underground? Yes / No
- D. Are ground condition such that equipment are exposed to the risk of toppling over? Yes / No
- If so, give details?
- E. Is the site susceptible to flood, sea damage, storm, cyclone or other natural calamities? Yes / No
- If so, give detail and safety precautions taken.
- 19) Will equipment belonging to other contractors operate on the same site? Yes / No
- 20) Do you have trained and qualified operators? Are there any statutory rules governing the appointment? Yes / No
- 21) Which of the equipments are required to be inspected and certified for operation by statutory rules? Yes / No
- 22) A. Has your machinery sustained any damage during last 3 years? Yes / No
- B. If so, give details of damage/s and Repairing cost
- 23) A. Is regular periodical inspection of the machinery carried out? Yes / No
- 24) B. If so, by whom and at what intervals? Yes / No

25) **On payment of additional premium do you wish to cover –**

1	Express Freight (excluding Airfreight), overtime and Holiday rates of wages	Yes	No	If Yes Rs.
2	Air Freight	Yes	No	If Yes Rs.
3	Owners surrounding property	Yes	No	If Yes Rs.
4	Clearance & Removal of Debris	Yes	No	If Yes Rs.
5	Additional Custom Duty	Yes	No	If Yes Rs.
6	Terrorism	Yes	No	If Yes Rs.
7	Earthquake	Yes	No	If Yes Rs.
8	Escalation	Yes	No	If Yes Rs.
9	Third Party Liability -	Yes	No	
	i) For any one accident			If Yes Rs.
	For all accident during the period			If Yes Rs.

26) Do you wish to insure electrical & mechanical breakdown (which otherwise is an exclusion under CPM policy) PI provide list of such items.

Yes / No

27) **SCHEDULE OF PLANT & MACHINERY TO BE INSURED –**

Sl. No.	Quantity	Description Type	Model, Capacity of Machine/ Serial No. HP/ KVA Volts, AMPS, RPM	Maker's Name and Country of Origin	Year of Make	Sum Insured (Rs.)

GUIDE NOTES -

I. Each Machinery should be entered separately with necessary specifications as mentioned in schedule column No. 3. Full description with identification no. etc. of each and every equipment with valuation should be declared.

II. The Sum Insured must be calculated on the present day new replacement value of the Machinery to be insured including provision for packing, freight and also value of foundations, erection costs, customs duty, etc., to afford full protection under the Policy.

III. All Portable Machines must be so designated. IV. All items in the open must be so described separately. V. Transit risks from site to site will be excluded.

Declaration by Insured

I / We hereby declare that the statements made by me / us in this Proposal Form are true to the best of my / our knowledge and belief and I / We hereby agree that this declaration shall form the basis of the contract between me / us and the "Magma-HDI General Insurance Co. Ltd."

I/We also declare that any additions or alterations are carried out after the submission of this proposal form then the same would be conveyed to the insurers immediately.

Place :

Date :

Signature of Proposer

INSURANCE ACT 1938, SECTION 41 - PROHIBITION OF REBATES

1. No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind or risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the prospectus or tables of the Insurer.

2. Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to five hundred rupees.