



भारतीय बीमा विनियामक और विकास प्राधिकरण
INSURANCE REGULATORY AND
DEVELOPMENT AUTHORITY OF INDIA

IRDA/DB – 188-03/2015

August 12, 2015

The Principal Officer,
M/s. Anar Insurane Brokers Ltd
(formerly known as Mangal Keshav Insuarance Brokers Ltd),
301, Chunilal Chambers, Nr. Navrangpura Post Office
Choice Restaurant Lane, Navrangpura
Ahmedabad – 380 009

Dear Sir,

RE: Re: Renewal of Direct Broker (Life & General) LICENSE NO. 202 – M/s Anar Insurane Brokers Ltd. – w.e.f 13.8.2015 to 12.8.2018

This has reference to your application dated 25.6.2015 for renewal of Direct broking license and other correspondences with us in this regard

The Insurance Regulatory and Development Authority of India is pleased to enclose herewith renewed Direct Broking license for the period 13.8.2015 to 12.8.2018

You are advised to ensure the following while conducting insurance broking business:

- a. adhere to the code of conduct, adopt the best business practices and have fair dealings with the customers.
- b. have a proper system of internal audit and internal controls and systems are adequate for the size, nature and complexity of the business.
- c. undertake steps to develop new insurance business which increases the overall insurance penetration and insurance density in the country.
- d. abide by the provisions of the Insurance Act, 1938, IRDA Act 1999 and the regulations made there under.
- e. employees of the company who will be soliciting and procuring insurance business should also complete insurance brokers training as required under Regulation 8(2)(xiv) and the list of the same should be provided to the Authority and acknowledged by it.
- f. take out a professional indemnity insurance cover throughout the validity period of the license as per Regulation 13 of IRDA (Insurance Brokers) Regulations, 2013 and submit its copy to the Authority.

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- g. remit annual fee as per Regulation 14 (2) of IRDA (Insurance Brokers) Regulations, 2013 along with a certificate from your auditor certifying that the annual fee has been calculated as per Schedule IV Regulation 14 of IRDA (Insurance Brokers) Regulations, 2013.
- h. submit your half yearly and yearly accounts as per Regulation 29 and 30 of IRDA (Insurance Brokers) Regulations, 2013.
- i. become a Member of Insurance Brokers Association of India and submit a copy of its membership certificate to the Authority.
- j. to keep the Authority informed at all stages, any developments made which include any change in company's name, CEO/Principal Officer or capital, structural changes, expansion made viz. Recruiting additional manpower, resignations, infrastructure, opening/closing of branches and other related details.
- k. to comply with requirements of prior approval as per Circular No. 022/IRDA/F&A/Aug 05 dated 25-08-2005 before carrying out changes in shareholding pattern.
- l. to file annual returns online with the Authority as per the provisions of circular No.009/IRDA/BRO/May 06 dated 26-05-2006.
- m. to maintain the shareholding pattern unchanged for at least one year from the date of renewal.

Kindly return a copy of this letter, duly signed, by you in acceptance of the terms and conditions of the issue of the license.

Yours truly,



(Randip Singh Jagpal)
Sr. Joint Director



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(बीमा दलाल) विनियम, 2013
(Insurance Brokers) Regulations, 2013

फार्म सी
(विनियम (18) देखें)
FORM C
(See Regulations 18)

लाइसेंस के नवीकरण का प्रमाणपत्र
CERTIFICATE OF RENEWAL OF LICENCE

लाइसेंस संख्या:

Licence No.202.....

1. मेसर्स. अनार इंश्योरेंस ब्रोकर्स लि. श्रेणी प्रत्यक्ष दलाल
का लाइसेंस बीमा विनियामक और विकास प्राधिकरण (बीमा दलाल) विनियम, 2013 की धारा 18 तथा बीमा विनियामक और विकास प्राधिकरण अधिनियम, 1999 (1999 का 4) के अधीन नवीकृत किया जाता है।

(LIFE & GENERAL)

The Licence of M/s. ANAR INSURANCE BROKERS Ltd. category DIRECT Broker is hereby renewed under section 18 of Insurance Regulatory and Development Authority (Insurance Brokers) Regulations, 2013 and Insurance Regulatory and Development Authority Act, 1999 (4 of 1999).

2. यह लाइसेंस ...13-08-2015... से ...12-08-2018 तक विधिमान्य होगा।

This Licence shall be valid from 13-08-2015 to 12-08-2018

3. हैदराबाद में 12 दिन अठारह दो हजार पंद्रह को जारी किया गया
Issued at Hyderabad on 12th day of AUGUST, Two Thousand FIFTEEN

4. यह लाइसेंस इस शर्त के अधीन जारी किया जाता है कि आवेदक बीमा अधिनियम 1938, बीमा विनियामक और विकास प्राधिकरण अधिनियम, 1999(1999 का 4), उसके अंतर्गत बनाये गये नियमों अथवा विनियमों के सभी उपबंधों तथा प्राधिकरण द्वारा समय-समय पर जारी किये जानेवाले दिशा निर्देशों, परिपत्रों और निदेशों का पालन करेगा

This Licence is issued subject to the condition that the applicant shall comply with all provisions of the Insurance Act, 1938, IRDA Act, 1999 (4 of 1999), the Rules and Regulations made thereunder and the Guidelines, Circulars & Directions issued by the Authority from time to time.

स्थान: हैदराबाद

Place: HYDERABAD

दिनांक: 12-08-2015

Date: 12-08-2015

आदेशानुसार/By Order

बीमा विनियामक और विकास प्राधिकरण के लिए और उनकी ओर से
For and on behalf of Insurance Regulatory and Development Authority